

May 8, 2006

Kolber Joins Skanska as Director of Business Development

Skanska USA Building Inc. announces that Ronald Kolber, Esq. has been named Director of Business Development. Kolber will be based in the New York office responsible for sales and marketing for the New York area.

Kolber brings more than 15 years of experience working in the real estate and construction industries. His most recent position was vice president of business development for HNTB Architecture in New York. He will be responsible for strategic planning and business development for Skanska in the commercial, education and government sectors. Kolber is a member of several organizations including Cornet, ISPE, NYBC, NYBA, IFMA and the SMPS. He is also admitted to practice law in New York, New Jersey, Washington; D.C. and the U.S. District Court of California.

"We are pleased to have Ron Kolber part of the Skanska USA Building New York team. He will be a catalyst to our growth strategy in the city," states Steve Pressler, Skanska's Area General Manager for the New York office.

The New York office of Skanska USA Building Inc. has been a leader in construction for almost 90 years. Skanska has collaborated with numerous clients including NASDAQ, IBM, Verizon, The Port Authority of New York and New Jersey, The Dormitory Authority State of New York and Columbia University among others. Skanska New York is currently managing projects for the Hudson River Park Trust, the Brooklyn Children's Museum and the St. George Intermodal Ferry Terminal.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Skanska is committed to finding innovative

solutions by cooperating closely with customers and combining the company's international expertise with local presence. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

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