

October 19, 2007
08:45 am CET

Skanska to build central utility plant in California for USD 181 M, about SEK 1.2 billion

Skanska has been awarded a design-build contract for a central utility plant in Sacramento, California. The contract amount is USD 181 M, about SEK 1,240 M, which is included in order bookings for the fourth quarter of 2007. The customer is the State of California.

The design-build contract involves an extensive renovation of a 7,000-square-meter service and operations building. The plant serves multiple State of California office buildings located in downtown Sacramento, the state capital.

The project also encompasses measures for energy savings, including a thermal-energy storage tank.

The project starts immediately and is scheduled to be completed in April 2010.

Skanska is involved in a number of notable construction projects in the Bay Area, including a new seven-story surgical hospital at the Modesto Memorial Medical Center, which was completed in June of this year, and the 13,000-square-meter patient tower at the San Jose Regional Medical Center.

Skanska USA Civil also has operations in California.

Skanska USA Building is a leading provider of construction, pre-construction consulting, general contracting and design-build services in the U.S. to a broad range of industries, including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,900 employees. Sales in 2006 amounted to about SEK 30 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.