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Skanska awarded environment assignment in New York for USD 183 M, approximately SEK 1.4 billion

Skanska has been awarded an assignment to upgrade a water pollution control plant in Queens, New York. The contract is valued at USD 183 M, or SEK 1,367 M, which will be included in order bookings for the third quarter. The customer is the New York City Department of Environmental Protection.

The contract is for the retrofit and upgrade of the Bowery Bay Water Pollution Control Plant. The facility is one of New York's oldest plants and the purpose of the project is primarily to improve nitrogen removal. The project is part of the New York City program to reduce pollution and improve water quality in the East River and the Long Island Sound.

Skanska will be responsible for the procurement, construction, installation and commissioning of the new equipment.

The assignment includes foundation and piling work, rehabilitation of concrete tanks, steel construction and 23 kilometers of piping.

Work on-site will commence immediately and will be completed in five years.

This is Skanska's fifth major environment assignment in New York. Skanska is currently carrying out large-scale retrofits at the following water pollution control plants: North River Water Pollution Control Plant for USD 46.6 M, 26th Ward Water Pollution Control Plant for USD 59 M, Newtown Creek, in which Skanska's share of the contract totals USD 222 M and Peardegat Basin Water Quality Facility for USD 136 M.

This current project is being carried out by Skanska USA Civil's Slattery Skanska and Gottlieb Skanska units. Skanska USA Civil specializes in such infrastructure projects as transport construction, power generation, water treatment and water pollution control plants. With operations in the eastern US, Colorado and California, the company has some 3,800 employees. Skanska USA Civil posted sales in 2005 of approximately SEK 9.4 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.