

March 30, 2021

03:00 pm CET

Skanska's Board of Directors has resolved to exercise the authorization given by the Annual General Meeting to acquire own Series B shares in Skanska

At the statutory Board meeting on March 30, 2021, the Board resolved to exercise the authorisation given by the Annual General Meeting on March 30, 2021 to acquire own Series B shares in Skanska on the following terms and conditions to secure delivery of Series B shares to participants in the Skanska employee ownership program resolved by the Annual General Meeting on March 28, 2019 (Seop 5). Acquisitions may be made on one or several occasions, however at the latest until the Annual General Meeting 2022, of no more than 1,200,000 Series B shares in Skanska on Nasdaq Stockholm at a price within the from time to time applicable range of prices (spread) on Nasdaq Stockholm, meaning the interval between the highest purchase price and the lowest selling price. Acquired own Series B shares in Skanska may be transferred to participants in Seop 5 in accordance with the conditions stipulated in the decision by the Annual General Meeting on March 28, 2019.

On March 30, 2021 Skanska held 7,559,916 Series B shares in its own custody.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.