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Skanska invests in land in Krakow, Poland, for PLN 86 M, about SEK 210 M

Skanska has acquired about 16,000 square meters of land in Krakow, Poland, from VGP Nieruchomości sp. z o.o. The total investment amounts to PLN 86 M, about SEK 210 M.

The plot of land that will be dedicated to the new office development is located at Aleja Pokoju 3 which is one of the arteries connecting Krakow's center with other districts. The land is situated near Grzegórzeckie Roundabout, one of the most important transportation hubs in Krakow. The estimated potential of gross leasable area is around 45,000 square meters.

Currently, Skanska is building its third office development in Krakow – the multi-stage High5ive project that will ultimately consist of five buildings and offer approx. 70,000 square meters of leasable space.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2017, Skanska had sales of SEK 37 billion and about 16,000 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.