

November 13, 2014

12:30 pm CET

Skanska sells residential project in Stockholm, Sweden, for SEK 421 M

Skanska has signed an agreement to sell part of the property Generatorn 2 in Stockholm, Sweden, to HEBA Fastighets AB. The value of the transaction totals SEK 421 M. The sale will be recorded for Skanska Sweden in the fourth quarter 2014 and the transfer of the property is scheduled for summer 2017, when the property is completed.

The deal includes construction of four apartment buildings with 184 apartments and 1,460 square meters of floor space. The property is located next to the Flemingsberg commuter rail station.

Construction will start in early 2015, once building permit has been obtained, and the property is to be completed in summer 2017.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2013 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.