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Skanska to build student housing in Norway for SEK 350 M

Skanska has been contracted to build student housing in Trondheim, Norway. The contract amounts to NOK 300 M, about SEK 350 M, which is included in order bookings for the fourth quarter. The customer is the Student Welfare Association in Trondheim.

The contract involves construction of a new student housing area, Berg Studentby, and comprises a total of 17,000 square meters distributed among 644 student rooms and common areas. The project also involves certain demolition work.

Work begins in December and is scheduled to be completed in December 2010.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,500 employees. In 2007, Skanska Norway generated revenues of approximately SEK 12.8 billion. In Norway, Skanska is also active in the development of residential projects and PPP (Public Private Partnership) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.