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Skanska invests SEK 470 M in office property in Stockholm, Sweden

Skanska invests SEK 470 M in the office property Stockholm Seaside in Stockholm, Sweden. The construction contract for Skanska Sweden is worth SEK 275 M, which will be included in order bookings for the third quarter 2014.

The new office building is the first building in the Stockholm New district in Hammarby Sjöstad in southern Stockholm. The building offers a total area of 14,000 square meters just a few minutes from central Stockholm. The house is equipped with terraces and glass facade to take advantage of the view and the unique location right on the canal.

Work has started and is estimated to be completed by the end of 2016.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.