

Press Release

December 18, 2018

5:15 pm CET

Skanska Signs Major Lease at 2+U Development in Seattle, WA, USA

Skanska has signed a long-term lease with Indeed.com, the leading online employment search company, for about 18,500 square meters for new Seattle office headquarters, at the 2+U office development in Seattle, Washington, USA. Indeed is the first tenant for 2+U and will take occupancy in the fourth quarter of 2019. With this transaction, the office portion of the development project is now 29 percent leased.

2+U is a 38-story, 64,000 square-meter office development in Seattle's Central Business District. The project is targeting LEED Gold. Located at the corner of Second Avenue and University Street, the office tower rises 26 meters off the ground at the highest point revealing a 2,200 square-meter outdoor urban village with nearly 1,500 square meters of local retail, and arts and cultural space. Skanska began construction in February 2017 and expects to complete construction operations in the third quarter of 2019.

Since 2009, Skanska USA Commercial Development has invested more than USD 2 billion, about SEK 18 billion, in office and multi-family projects, and has developed office headquarters for tenants including, Waste Management Inc., Bank of America, Brooks Sports, PricewaterhouseCoopers and Tommy Bahama.

Skanska is one of the leading development and construction companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

For further information please contact:

Beth Miller, Vice President Communications, Skanska USA,
tel: +1 917 438 45 23

Patric Elmén, Acting Head of Media Relations, Skanska AB,
tel: +46 (0)10-449 31 34

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic

region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.