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Skanska Begins Construction on C.B. Jennings Elementary School

Skanska USA Building Inc. announces that it has begun construction on C.B. Jennings Elementary School in New London, Connecticut. This is the second project Skanska has been the construction manager for in the city. The project is valued at \$30 million.

Skanska is providing construction management services for a new 79,000-square-foot elementary school. The school will utilize structural steel framing with concrete decks, masonry wall construction, aluminum curtain walls and punched windows, metal gable roofing with a bow string truss roof over the gymnasium and cafeteria.

The project also includes abatement and demolition of an existing three-story concrete and masonry school as well as temporary modular classrooms for use as "swing space." The project is scheduled for completion in September, 2007.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

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