

November 30, 2006

Skanska Dedicates New Census Bureau Headquarters

Skanska USA Building Inc. announced that it, in conjunction with its client, General Services Administration (GSA), proudly dedicated the new headquarters office complex of the United States Census Bureau in Suitland, Maryland. Skanska's design-build partner and architect on this project was HKS, a nationally-recognized design firm that has worked with Skanska on more than twenty projects. The massive 1.4 million square feet of buildings and 1 million square feet of parking garages were designed and constructed in 39 months. Of the approximately 6,000 employees that will reside in the new headquarters, over 3,000 have moved in and the balance will move in by Christmas. The \$307 million project is a cornerstone of redevelopment in the Washington, D.C. suburb.

Some project highlights include a Silver LEED® rating for its environmentally sustainable design and construction features. The project employed hundreds of individuals from the local labor force and administered a formal apprenticeship program that encouraged youth to develop a career in the building trades.

Over 500 attendees watched as the Maryland Congressional delegation, led by Senators Paul Sarbanes, Barbara Mikulski and Representative Albert Wynn, energized the crowd with their personal stories of the project's development. GSA dignitaries hosted the event with Regional Administrator, Annie Everett, of GSA's National Capital Region personally recognizing Skanska and its design-build team for the extraordinary efforts despite some project challenges. Indeed, due to the design-build delivery method chosen by GSA, an entire year was saved in project delivery time, thereby ensuring the new Census Bureau would be operational in sufficient time to organize and administer the 2010 decennial Census.

Skanska Vice President and Architect Jim Whitaker said, "Our project approach saved the government a year of time; ensured that the Bureau would be in and preparing for the 2010 decennial Census; produced a significant architectural building for Washington, D.C. and proved that design-build makes a powerful difference in how successful outcomes are assured. Having been involved since day one and speaking for all team members, we are very proud."

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-

build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact: Allyson Orfan, 973 753 3639

This and previous releases can also be found at www.skanska.com/usa