SKANSKA

Press release

March 7, 2025 8:00 am CET

Skanska builds school in Sandefjord, Norway for NOK 409M, about SEK 400M

Skanska has signed a contract with the Municipality of Sandefjord to build a new school in Vesterøya, south of Oslo, Norway. The contract is worth NOK 409M, about SEK 400M, which will be included in the Nordic order bookings for the first quarter 2025.

The new school campus will be approximately 9,400 square meters and contain a new school building and a multi-purpose sports hall.

The project has ambitious climate and environmental goals. The buildings will mainly be constructed with cross laminated timber and the project targets a 40 percent reduction in emissions compared with reference projects. The school will be an energy-positive building.

Construction starts in March 2025 with completion in July 2026.

For further information please contact:

Jacob Birkeland, Head of Media Relations and Public Affairs, Skanska Group, tel +46 (0)10 449 04 94 Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska Group uses its knowledge and foresight to shape the way people live, work, and connect. We are one of the world's largest construction and project development companies, with 2024 revenue totaling SEK 177 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our approximately 26,300 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.