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News

For Immediate Release

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Skanska Breaks Ground on Methodist Children's Hospital Expansion

SAN ANTONIO (May 1, 2008) – Skanska USA Building Inc.

announced today the ground breaking for the renovation and expansion of the Methodist Children's Hospital. Skanska, along with Methodist, will celebrate this milestone with a special onsite ground breaking ceremony, May 3 at 10:30 a.m.; 7700 Floyd Curl Drive, San Antonio.

“Methodist provides superior health care service to the San Antonio area and beyond and we are pleased to be working with them on this critical expansion team,” said Brian Freeman, Skanska Senior Vice President.

“Skanska has deep expertise in the health care industry and we are looking forward to working with Methodist on this project.”

The expansion is scheduled to be completed in the fall of 2009 and will cost over \$14 million. The 23,000-square-foot addition will house new trauma and exam rooms and a new play area for patients to enjoy while staying at the hospital. Additionally, the renovation includes updates to patient rooms and equipment and a redesign of the décor.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation,

transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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