SKANSKA

Press Release

Skanska Announces Retail Lease at 1350 Boylston with Tatte Bakery & Café

Tatte will open in The Fenway at Skanska's second luxury residential tower in Boston in fall 2017

BOSTON - **February 13, 2017** - <u>Skanska</u> today announced that it has signed a lease with <u>Tatte Bakery & Café</u> for approximately 2,900 square feet of retail space at 1350 Boylston, the developer's second luxury residential tower in Boston. Once completed in fall 2017, 1350 Boylston will be a 17-story, 183,000 square foot building with 212 apartments, robust amenities, and a total of 7,000 square feet of ground-floor retail.

Tatte, thoughtfully and artfully designed by owner Tzurit Or, is ornamented with details, from handpicked lights and antique fixtures to crafted confections and cuisine. Tatte offers sweet and savory dishes for breakfast, brunch, lunch and dinner, tastefully complementing the convenient and luxury lifestyle 1350 Boylston will soon offer its residents.

"The sophisticated and unique environment Tzurit envisions for this location aligns well with our design vision and amenities package for 1350 Boylston," said Charley Leatherbee, executive vice president of Skanska USA Commercial Development in Boston. "Residents of 1350 Boylston and The Fenway community alike will greatly benefit from the addition of a traditional yet modern bakery and café in the neighborhood."

"The Fenway is experiencing a tremendous evolution, especially in the last few years, and I saw Skanska as a great partner, and this building as a great opportunity for Tatte," said owner Tzurit Or. "We want to be part of and add to the energy and vibrancy of The Fenway, and I will be carefully designing this location to offer our customers an exceptional experience. We can't wait to open our doors."

Tatte and 1350 Boylston are walking distance to some of Boston's most iconic entertainment and sporting venues, cultural destinations, and healthcare and educational institutions. At the intersection of Boylston and Kilmarnock Streets, the transit-oriented building is proximate to the MBTA's Green Line and the Yawkey commuter rail station. Tatte joins The Fenway's growing retail base that is currently home to an abundance of restaurants including sweetgreen, Saloniki Greek, Pavement, Tiger Mama and Hojoko, to name a few. This location represents Tatte's seventh storefront in Greater Boston.

Skanska's other developments in Greater Boston include "Boston's most sustainable block," in the Seaport District, comprised of <u>121 Seaport</u>, the first and only elliptical tower in the city with 400,000 square feet of Class-A, flexible office space targeting

LEED[®] Platinum certification, and the site of Boston's Seaport Shipwreck; <u>101 Seaport</u>, the North American headquarters for PwC; and <u>Watermark Seaport</u>, a 300,000-square-foot, LEED Gold residential building with ground-floor retail, which is more than 90 percent leased. Skanska also developed 150 Second Street, a lab and office building in Cambridge, MA.

Skanska USA Commercial Development invests in and develops customer-focused, highly sustainable office and multi-family properties in Boston, Houston, Seattle and Washington, D.C. Since 2009, Skanska has invested approximately \$1.5 billion in nearly a dozen projects in its select markets. Skanska self-finances the majority of its projects and serves as the construction manager. The group has developed projects for clients such as Brooks Sports, PwC and Tommy Bahama. Each Skanska USA Commercial Development project aims to achieve a minimum LEED Gold certification.

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This and previous releases can also be found at <u>www.usa.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

About Tatte

Tzurit Or started Tatte in 2007, baking 20 hours a day in her home kitchen and selling her delicious creations to Boston farmers' markets. After only one summer, Tatte expanded to its first brick-and-mortar bakery in Brookline, MA.

Tatte's cookies, cakes, tarts, and pastries owe their unique look and exceptional flavor to carefully sourced raw ingredients, Tzurit's culinary artistry, and a passionate team of people who love testing, tasting, and talking about baked goods. Tzurit and her staff have a singular vision to enrich people's lives with their exceptional baking, crafting bold combinations of flavors and textures that are at once vibrant and comforting, daring and familiar. Extreme attention to detail is evident in each Tatte offering. If it's not one-of-a-kind and delicious, it's not Tatte.