

Press Release

January 16, 2018

Skanska announces Gordon Childress as Executive Vice President & General Manager, leading Bay Area building construction business

OAKLAND, Calif. – Skanska, one of the world's leading construction and development firms, announced it has hired Gordon Childress as Executive Vice President and General Manager for its Northern California building construction business. Childress will be based in the company's Oakland office and will report to Chief Operating Officer Len Vetrone, who will continue to oversee all of Skanska's building operations statewide.

In this role, Childress will set the office's strategic direction and oversee the office's account management team, which leads customer and stakeholder relationships. Additionally, he will lead Skanska's efforts to develop employees throughout the region, reinforcing Skanska's strong and unique culture.

Childress has nearly 30 years of experience in the construction industry including 15 years previously with Skanska, where he served as a Senior Vice President and Account Manager. More recently, he led large divisions of several well-known contractors in the Bay Area.

"I am thrilled to welcome Gordon home to Skanska," said Skanska USA Building Chief Operating Officer Len Vetrone. "He pairs a strong portfolio of experience rooted in strong customer relationships with a cultural understanding of Skanska. I believe he will establish Skanska as the Bay Area's contractor of choice and as one of the most desired places to work in the region."

A LEED® accredited professional, Childress also holds OSHA 30-Hour certification. Childress received his bachelor's degree in building construction from Texas A&M University and lives in Marin County.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in

2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.