

Press Release

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Skanska Awarded \$55 million contract from TELUS for Super Internet Data Center

Work under way on project in Rimouski, QC

New York – Skanska USA Inc's building business unit, through its Skanska Canadian Construction Services division, has been awarded a \$55 million design build contract for the new Tier III Super Internet Data Center (SIDC) for TELUS in Rimouski, Quebec. The Rimouski SIDC facilities will be designed and constructed to achieve LEED® Gold certification by the Canadian Green Building Council (CGBC).

Skanska will include the full value of the contract in its third quarter order bookings. This is Skanska's third data center in Canada, with two projects already under way for a confidential client in Southern Ontario.

The new SIDC integrates a flexible modular approach that will align TELUS' capital investment with its load growth profile over the next two decades. The innovative modular design will enable TELUS to expand capacity as needed while using the most advanced and efficient technologies available. Additionally, the customized, inherently redundant design guarantees an unprecedented industry leading Power Usage Effectiveness of 1.15. The first phase of the multiphase build-out is scheduled to be completed in 2012.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.