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Skanska signs design-build contract for tunnel in Washington, D.C., USA, worth USD 94 M, about SEK 612 M

Skanska has signed a joint venture design-build contract together with JayDee for the new District of Columbia Water and Sewer Authorities Clean River's First Street Tunnel in Washington, DC, USA. The total amount of the contract is USD 158 M, about SEK 1 billion. Skanska's share of 60 percent is worth USD 94 M, about SEK 612 M, which will be included in the order bookings for Skanska USA Civil in the fourth quarter 2013.

The project features flood water mitigation in the communities of Bloomingdale and Le Droit in Washington, D.C., with design and construction of tunnels and shafts.

The project starts in October 2013 and is expected to be completed in the second quarter 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects

and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totaled SEK 132 billion.