SKANSKA

Press release

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Skanska to construct hospital in Richmond, USA, for USD 80 M, about SEK 545 M

Skanska has been awarded a contract to construct a new Children's Pavilion at Children's Hospital of Richmond at Virginia Commonwealth University (VCU). The contract value is USD 80 M, about SEK 545 M, which will be included in order bookings for Skanska USA Building in the third quarter 2012.

The new Children's Pavilion project will include the construction of an about 60,000 square meter building with exam rooms; a surgical area with operating and procedure rooms; areas for diagnostic testing, imaging and lab services; and faculty offices all dedicated to pediatrics. Included in the facility is an attached 600-space parking garage.

Construction on the Children's Pavilion began in mid-September. Seeking LEED Silver certification, the project is slated for completion in August 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.