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Skanska makes land investment in Boston, USA, for USD 36 M, about SEK 234 M

Skanska USA Commercial Development has acquired Parcel L2 in South Boston's Innovation District with plans to develop a 430,000-square-foot office tower. The total investment amounts to USD 36 M, about SEK 234 M.

Parcel L2 is situated immediately adjacent to the office tower 101 Seaport and steps away from Parcel K, with a prospective residential tower with retail space. All three locations are within a five minute walk from Boston's Financial District, the Boston Convention and Exhibition Center and all major commuter lines as well as access to interstates for easy access to Logan International Airport.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totaled SEK 132 billion.