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Skanska USA Expands into Pittsburgh

Hires Two Local Construction Veterans to Run New Office

New York, NY— Skanska USA, one of the world's leading construction and development companies, announced today that it has opened a new office in Pittsburgh's iconic 11 Stanwix building to support the region's growing construction market. Skanska has tapped two Pittsburgh natives and industry veterans, Geoff Murken and Dino Persichetti, to lead the new Pittsburgh operation.

Skanska looks to support Pittsburgh's market resurgence and will pursue opportunities in healthcare, life sciences, education, infrastructure, and power and industrial work.

"Pittsburgh provides tremendous opportunity for us," said Skanska USA President and CEO Rich Cavallaro. "We not only have a solid track record in Pennsylvania and the Delaware Valley but Geoff and Dino's combined talents, backed by our global resources, will allow us to deliver projects of all sizes and scope that will benefit our clients and the city for years to come."

Vice President of Operations Geoff Murken will lead the company's infrastructure construction operations in Pittsburgh. Murken brings more than 40 years of experience in the construction industry. He has extensive experience managing large capital projects in the power and industrial markets, as well as contacts and market expertise that will help us grow in this region. Prior to joining Skanska, Murken served as senior vice president in the energy and environmental division at Barton Malow Company. He has worked on notable projects including Calpine's Otay Mesa Energy Center in California and the City of Anaheim's, Canyon Power Plant in Anaheim, Ca. He graduated from Pennsylvania State University where he studied mechanical engineering.

Vice President Dino Persichetti will oversee healthcare, higher education and life science operations. He brings more than 30 years of experience in the construction industry, and is returning to Pittsburgh after serving as regional manager of the Walsh Group's Washington, D.C. office. Persichetti has worked on iconic local projects including PNC Park, PNC Operations Center and Pittsburgh Zoo. He attended Pennsylvania State University where he studied civil engineering.

Murken and Persichetti previously worked together at Dick Corporation and have known each other for more than 20 years.

Skanska has extensive experience in the Pennsylvania and the Delaware Valley working on such projects as the new Indian River Bridge, Nemours/Alfred I. duPont Hospital for Children Expansion, and University of Delaware Harrington Residence Hall in Delaware, as well as the SugarHouse Casino the Philadelphia International Airport Terminal A expansions in Philadelphia.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.