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Skanska invests EUR 55 M, about SEK 510 M, in phase I of office project in Warsaw, Poland

Skanska invests EUR 55 M, about SEK 510 M, in Generation Park, an office project located in Warsaw, Poland. The first phase, with a total leasable area of around 21,000 square meters will comprise of two stories underground and 11 stories above ground.

Generation Park will be Skanska's largest office development in Central and Eastern Europe. The complex will comprise of three office buildings with total leasable area of around 84,000 square meters. The highest building, a 34-storey tower, will reach 140 meters or 180 meters including the spire. The project is expected to receive LEED Platinum certification.

Construction of the first phase is due to start in December 2015 and is scheduled for completion in the fourth quarter of 2017.

Skanska Commercial Development Europe initiates and develops office property projects. The company's operations are concentrated in the metropolitan areas of the Czech Republic, Hungary, Romania and Poland and are conducted in four local business units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

For further information please contact:

Małgorzata Kubica, External Communication Manager,

Skanska in Poland, tel: +48 502 747 454

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media: +46 10 448 88 99

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.