

News

Skanska USA Building Inc. 516 East Township Line Road Blue Bell, PA 19422 www.skanska.com

For Immediate Release

Contacts: Jay Weisberger

Skanska USA Building Inc.

704.501.2207

jay.weisberger@skanska.com

Antonia Caamaño
Beckerman Public Relations

201.610.1008 ext. 13

acaamano@beckermanpr.com

"Skanska Hammerheads" Paddle Their Way to a Silver Medal at Philadelphia's Famous Boathouse Row

PHILADELPHIA (October 20, 2008) – For the second year in a row, the Philadelphia-metro office of Skanska USA Building Inc. paddled its way to earn silver medals at the Philadelphia International Dragon Boat Festival.

The "Skanska Hammerheads" defeated 80 percent of the competition overall and earned silver medals in the final race for their division.

Seventeen Skanska employees held on the Schuylkill River alongside Philadelphia's famous Boat House Row.

Proceeds generated from this festival support the Fox Chase Cancer Center (www.fccc.edu), one of the nation's first comprehensive cancer centers designated by the National Cancer Institute in 1974. Fox Chase conducts basic and clinical research, programs of prevention, detection and treatment of cancer and community outreach.

"Skanska's ongoing commitment to supporting its local communities remains undeterred," said Ed Szwarc, Area General Manager for Skanska's Philadelphia-metro office, which was recognized this year by the *Philadelphia Business Journal* as one of the

leading "Corporate Charitable Contributors" in the Greater Philadelphia region. "Less than one month after hosting Skanska's first Charity Challenge Golf Outing which generated more than \$15,000 in proceeds and represented 28 local charities, our team of dedicated men and women returned to the Schuylkill River for another exciting race, in the fight to eradicate cancer."

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.