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Skanska secures additional order for environmental project in New York for USD 89 M, approximately SEK 610 M

Skanska has secured yet another assignment for the upgrade of water treatment systems at Newtown Creek in New York. The contract totals USD 89 M, approximately SEK 610 M, which is to be included in fourth quarter order bookings. The customer is the New York City Department of Environmental Protection.

The assignment is for demolition and new foundations at the Central Residuals Building. The project is part of a massive upgrade in order to bring treatment systems into compliance with Federal and State environmental standards.

The project includes the demolition of a number of large concrete structures such as sludge storage tanks, and the relocation of 670 m of piping and other utility systems. About 17,000 cubic meters of concrete will be demolished and recycled. The new foundation requires the excavation of 23,000 cubic meters of earth.

Work on site is scheduled to commence in January 2008 and is expected to be completed during the first quarter of 2010.

Skanska is already involved in the upgrade of the Newtown Creek Water Pollution Control Plant in Greenpoint, Brooklyn. Skanska's contract is worth USD 222 M. The company is currently conducting seven extensions of water plants in the New York area. Skanska's largest order in the US to date is for the Croton Water Filtration Plant in New York for which Skanska's contract amounts to USD 1.04 billion.

Skanska USA Civil focuses on construction of transportation infrastructure and facilities for energy, water and water treatment. The company, with operations in the eastern US, Colorado and California, has approximately 4,600 employees. Skanska USA Civil had 2006 sales of approximately SEK 9.8 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.