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Skanska to expand and renovate hospital in Georgia for USD 103 M, about SEK 665 M

Skanska has secured the assignment to expand and renovate St. Francis Hospital in Columbus, Georgia. The total contract amounts to USD 115 M, out of which USD 103 M, about SEK 665 M, will be included in the bookings for USA Building in the fourth quarter of 2011.

The expansion includes a four-story, 17,500 square meters clinical services building and a five-story, 15,700 square meters, medical office building. Skanska will also renovate the main hospital.

The new clinical services building will house a dedicated cardiovascular surgical unit with four labs, a special procedures room, a nuclear medicine suite and 30 prep and recovery bays. It will offer spacious an expanded number of spacious private rooms.

The medical office building will house the Cardiac and Women's Centers of Excellence and include a new 324-seat auditorium. Renovation of the main hospital will result in an expanded emergency room, including 20 new patient treatment rooms and an expanded surgical suite.

Work has started and is expected to be completed in August 2013.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.