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Skanska invests in land in downtown Houston, USA, for USD 55 M, about SEK 520 M

Skanska has purchased four land parcels, including one full city block, totaling about 14,200 square meters in downtown Houston, USA. The seller is a private citizen. The total investment amounts to USD 55 M, about SEK 520 M.

Located adjacent to Discovery Green, these four sites are in Houston's Central Business District and Skanska plans to develop a mix of office, multi-family and retail for the local community.

Since 2009, Skanska USA Commercial Development has invested more than USD 2 billion in office and multi-family projects, and has developed office headquarters for tenants including, Waste Management Inc., Bank of America, Brooks Sports, PricewaterhouseCoopers and Tommy Bahama.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

For further information please contact:

Christopher Westley, Vice President - Marketing, Skanska USA, tel +1 917 438 4582

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.