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Skanska renovates high-rise building in New York, USA, for USD 40M, about SEK 340M

Skanska has signed a contract with The Durst Organization to renovate 1155 Avenue of the Americas, a high-rise building located in Midtown Manhattan in New York City, USA. The contract is worth USD 40M, about SEK 340M, which will be included in the order bookings for Skanska USA Building for the fourth quarter 2016.

Skanska will provide infrastructure upgrades and core finishes to 30 floors in preparation for new tenants. Updates to the building will include new floor air handling units, cooling towers, emergency generator, emergency power riser, core restrooms, perimeter insulation, fire protection sprinklers and a new Building Management System (BMS).

Construction began December 2016 with an estimated completion of October 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

For further information, please contact:

Michael Iacovella, Communications, Skanska USA, tel +1 (917) 438 33 77

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected

home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.