

Press Release

January 8, 2010

Skanska to Build Arts Facility in the U.S. for \$216 million

Skanska has been selected as the construction manager for a new arts facility for a client in the U.S. The contract amount is \$216 million, which has been included in the order bookings for the fourth quarter.

The facility will comprise 200,000 square feet and work on the project began late last year. It will incorporate green design concepts to achieve LEED® certification from the United States Green Building Council.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2008 revenues were \$6.3 billion, representing 27 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.