

January 14, 2011

## **Skanska Awarded Two Healthcare Projects in California**

Oakland, C.A. – Skanska USA announced today that its building business unit has been awarded two healthcare projects in California, totaling \$282 million. Skanska will include this total in its fourth quarter 2010 order bookings.

The first project is a \$145 million contract to build a new clinic for the Palo Alto Medical Foundation in San Carlos, Calif. The new PAMF San Carlos Center will offer services to the entire community all in one location, including primary and specialty physician services; an ambulatory surgery center; an urgent care center; and laboratory, X-ray and other testing services.

Construction will begin in spring 2011 with completion in 2013. The architect of record is NBBJ Architects.

Additionally, Skanska has signed a series of contracts totaling \$137 million with a confidential client for a multiphase renovation and addition to a medical center in the San Francisco Bay Area. Construction will begin immediately with completion scheduled for March 2015.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.