

Press Release

June 2, 2010

Skanska Promotes Tom Underwood to Vice President

ATLANTA – Skanska USA has promoted Roswell resident Thomas R. Underwood to vice president – operations for the Atlanta office.

A 17-year veteran of the construction industry, Underwood joined Skanska in 1997. Since that time, he has led multiple government and education projects, including the \$60 million modernization of the Dr. A.H. McCoy Federal Building in Jackson, Mississippi and construction of the \$33.5 million Valdosta State University Student Union in Valdosta, Ga.

Underwood will report to Skanska Executive Vice President and Georgia General Manager John Reyhan. “To lead in the construction industry, one has to be as strong at winning projects as executing them,” said Reyhan. “People trust Tom, and he follows through. I am confident he will excel in his new leadership position.”

Underwood serves on several corporate leadership committees and is involved in the Construction Specifications Institute and the American Institute of Constructors. Locally, he is involved in the Midtown Atlanta Rotary Club, Roswell Recreation Youth Sports and the Prader Willi Syndrome Association, which hosts Clyde’s Run.

Underwood holds a bachelor’s degree in building science from Auburn University in Auburn, Ala.

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Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska’s global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.