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### **Skanska continues expansion of new Skärholmen Centrum shopping center – contracted for third project for SEK 500 M**

Skanska has been awarded its third contract to renovate and expand the Skärholmen Centrum shopping center outside Stockholm. The design/build contract, valued at SEK 500 M, is included in order bookings for the second quarter of 2006.

The new project involves CentrumKompaniet exercising an option from the first contract signed in 2004. Including the first two phases, Skanska's total assignment for the expansion of Skärholmen Centrum is valued at SEK 1.4 billion.

The new assignment concerns the third stage comprising about 48,000 square meters of retail, storage and public space. The previous phases comprised about 160,000 square meters. Work on the third stage begins in June 2006 and is scheduled for completion in 2008, when the new Skärholmen Centrum opens formally.

The center facility was originally built in the 1960s. The retail floor space is being increased to approximately 90,000 square meters leasable area making Skärholmen Centrum one of the largest shopping centers in the Nordic region.

The approximately 130 existing stores will retain their normal open hours during the construction period. The entire renovation project is part of the Southern Suburbs Vision, a City of Stockholm project to upgrade Stockholm's southern suburbs.

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