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### **Skanska awarded naval construction contract in Virginia for USD 164 M, SEK 1.15 billion**

Skanska has been commissioned to replace a pier at the U.S. Navy facility in Norfolk, Portsmouth, Virginia. The contract amount totals approximately USD 164 M, about SEK 1,150 M, which will be included in order bookings for the third quarter. The customer is the U.S. Navy Facilities Engineering Command.

The project comprises a 375-meter pier to be used for service and repair purposes. The new Pier 5 will replace two existing piers, which will be demolished.

The project also includes dredging, construction of bulkheads, pump stations, heavy weather mooring, a crane on rails, restrooms and electricity and IT installations.

Work is scheduled to commence in November and will be completed by November 2014. The project will be implemented by Skanska USA Civil's Virginia office, which has more than 80 years' experience in naval construction and has implemented a number of projects at the Norfolk facility.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public private partnerships; and Skanska Commercial Development, which develops commercial development projects in select US markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 49,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales for 2009 totaled SEK 137 billion.*