SKANSKA

Press release

June 12, 2012 08:30 am CET

Skanska awarded contract to build explosives handling wharf in Silverdale, USA, for USD 149 M, about SEK 1 billion

Skanska has been awarded a contract to build an explosives handling wharf for the United States Department of the Navy, Naval Facilities Engineering Command Northwest located in Silverdale, Washington, USA. The contract is a joint venture with American Bridge Company and Nova Group Inc. The total contract amounts to USD 331 M, about SEK 2.2 billion, and Skanska's share is USD 149 M, about SEK 1 billion, which will be included in the order bookings for Skanska USA Civil for the second quarter 2012.

The project includes construction of the wharf, wharf cover, warping wharf, and approach trestle connecting the wharf to the shore. Additional elements include a wharf support building located within the main wharf cover, lightning towers, supporting facilities and utilities such as communications systems, cathodic protection, site improvements, and two overhead crane systems with crane rails and supporting infrastructure.

The facility will be situated along the east coastline of Hood Canal. The team estimates the project will create approximately 100 construction-related jobs. Work will begin immediately with scheduled completion in January 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

For further information, please contact:

Jay Weiseberger, Communication Manager, Skanska USA, Tel: +1 206 494 5469

Edvard Lind, Group Press Officer, Skanska AB, Tel: +46 (0)10-448 88 08

Direct line for media: +46 10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.