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Skanska sells two office buildings in Bucharest, Romania, for EUR 97M, about SEK 995M

Skanska has sold two office buildings in Bucharest to S IMMO AG, an Austrian-based real estate company. The transaction is valued at EUR 97M, about SEK 995M, and will be recorded by Skanska Commercial Development Europe for the fourth quarter of 2020. The transfer of the properties is scheduled for the second quarter of 2021.

The office buildings, named Campus 6.2 and 6.3, are part of the four-building office business park Campus 6. It is located in the heart of Bucharest's hottest sub-market, the Center-West. The second and third buildings of the complex consist of nearly 38,000 square meters and have been leased to 99 per cent. The anchor tenants are the blue chip-companies Microsoft and Société Générale European Business Services. Campus 6.2 was delivered in October 2020 and Campus 6.3 will be delivered in Q1 2021. Both buildings have already achieved LEED Gold and WELL Silver pre-certification.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2019, Skanska had sales of SEK 33 billion and about 11,700 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.