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Skanska awarded contract to build replacement high school in Rio Grande City, USA, for USD 52 M, about SEK 350 M

Skanska has signed a contract with the Rio Grande City Consolidated School District to construct a replacement high school located on the northeast side of Rio Grande City, Texas, USA. The contract value is USD 52 M, about SEK 350 M, which will be included in order bookings for Skanska USA Building for the fourth quarter 2012.

Skanska will build the seven-storey building, a 32,700-square-meter project which will include administration, cafeteria, fine arts facilities, classrooms, a career and technology center and gymnasium. This project also includes an athletic complex.

Construction for the project is scheduled to begin November 2012 and is expected to be completed by May 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green

experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.