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For Immediate Release

News

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Skanska Donates Labor and Materials to CPNJ's Horizon School

PARSIPPANY, N.J., November 13, 2007 – Skanska USA Building Inc.

announced today that it attended the grand opening of the new pool at Cerebral Palsy of North Jersey's (CPNJ) Horizon School in Livingston, New Jersey. CPNJ offers comprehensive educational and therapeutic programs supported by specialized medical services for students ages 3-21 with multiple disabilities.

Skanska and a team of subcontractors stepped in, when another contractor abandoned the job, donating labor and materials to complete construction of an aquatic therapy pool. Aquatic therapy is a well-established treatment method for many types of physical disorders and has been shown to be particularly effective in the treatment of cerebral palsy. It has also proven highly effective in treating neurological disorders and autistic-like behaviors.

The ribbon-cutting ceremony included a dedication song about swimming which was sung by the school's children. Skanska and the subcontractors were given plaques of recognition.

Superintendent Robert Boyle was responsible for managing the 1,500-square-foot addition, which includes two shower changing rooms, restrooms, storage for pool equipment and a pump room for the pool. “I am honored to have had the opportunity to work closely with Cerebral Palsy of North Jersey on this project. This was a special cause for an outstanding organization and neighbor, and I am proud that Skanska stepped up to the plate to put this pool in place for the children,” said Boyle.

Skanska also added features that had been left out of the original plan due to cost. The opportunity to work with CPNJ was identified by Skanska Business Development Director Cheryl Marraffino who originally caught a TV news report about the school’s predicament and brought it to the attention of Area General Manager Mike Leondi. Vice President, Director of Operations Justin Post and Superintendent Tom Gesuale were responsible for contacting subcontractors and setting the project up.

“Skanska and their subcontractors came to our rescue,” said Alan Mucatel, Executive Director of CPNJ. “This is a company that normally works on larger construction jobs, and they made us feel that this was the most important job they had. They helped us to keep our promise of delivering this therapy pool to our students and their families, and for that we owe them our eternal gratitude. We are proud to call Skanska our neighbor and our friend.”

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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