

Press Release

Skanska USA to Construct Casino in Texas

May 23, 2012, Houston, Texas – Skanska has signed a contract with the Kickapoo Traditional Tribe of Texas to construct a hotel and expand and renovate its existing casino in Eagle Pass, Texas. The contract value is \$46.5 million, which will be included in the order bookings for Skanska USA Building in the second quarter of 2012.

The project includes the addition of about 183,000 square feet, 250- room hotel facility with restaurants, retail space, meeting rooms and a fitness center, as well as the 79,653-square-foot renovation and expansion of the existing casino facility. Construction for the project will begin in June 2012 and is expected to be completed by August 2013.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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