

May 25, 2006

Richard Smith Joins Skanska as VP/Account Manager

Skanska USA Building Inc. announces that Richard Smith has joined the company as Vice President, Account Manager, based in the Blue Bell, Pennsylvania office. Smith is focusing on growing the company's client base in the higher education and government markets in the mid-Atlantic region.

Prior to working for Skanska, Smith's most recent position was Director of Business Development for Turner's Pharmaceutical Group. He also has held executive positions at The Gale Company, Global Crossing and Fluor. Smith has extensive experience in all aspects of construction from developing and implementing successful account management plans and project solutions for clients, to staffing and managing multiple assignments covering a large geographical area.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Skanska is committed to finding innovative solutions by cooperating closely with customers and combining the company's international expertise with local presence. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

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