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Skanska to design and build sewer tunnel in Washington, D.C for USD 83 M, approximately SEK 530 M

Skanska USA has signed a contract to design and build a wastewater overflow tunnel in Washington, D.C. for USD 83 M, approximately SEK 530 M, which will be included in the order bookings for the second quarter. The owner and operator of the tunnel are DC Water, the District of Columbia Water and Sewer Authority.

The project is a joint venture between Skanska, Traylor Brothers and Jay Dee construction companies. The total project amounts to USD 331 M, about SEK 2.1 billion, where Skanska's share is 25 percent.

The project includes building about 7 kilometers of a precast concrete tunnel under the Potomac and Anacostia Rivers. The tunnel will have an inside diameter of 7 meters. The project is part of a USD 2 billion plan to clean up and upgrade Washington D.C.'s waterways. Skanska's work will start June 2011 and will be completed August 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.