



Date 14 September 2012

Press Release

Homes by Skanska unveils first property

Leading global construction and development organisation Skanska has unveiled its first residential property in the UK under the company's new offer, Homes by Skanska.

Having developed a large and successful construction business in the UK over the last 12 years, Skanska's unveiling of its four bedroom show home at its Seven Acres development in Cambridge gives customers their first glimpse of a Skanska home in the UK.

The Scandinavian firm – best known in the UK for its development of 30 St Mary Axe (aka the Gherkin) in the city of London – has been moving into the residential property market since the end of 2010, and has a clear focus on meeting the long-term need for high-quality residential properties in the UK.

Seven Acres will deliver 128 new homes ranging from two bedroom apartments to two and three-storey townhouses with three and four bedrooms. Each home is built with a fabric-first approach, and is equipped with the insulation and energy-efficient technologies required to meet level 4 of the Code for Sustainable Homes. Seven Acres also benefits from a design which maximises the ecological value of the local environment. Landscaped swales, green roofs and mini allotments complement the existing eco-system and allow residents to enjoy the natural environment.

In addition to a focus on sustainable living, Seven Acres also exhibits the most distinctive in functional design, following Scandinavian principles. Access to natural light and flexible, open-plan living areas are prioritised, offering residents a practical yet elegant living space.

Since making properties on its Seven Acres development available to purchase off-plan the housebuilder has already sold 20 properties on the scheme, including its four-bedroom Code level 5 Eva House – the most sustainable property built under the Homes by Skanska brand.

Architects for the scheme are Formation Architects.

Commenting on the unveiling of its pioneering show home, Magnus Andersson, President of Homes by Skanska said: "It gives me great pleasure to be able to give our customers a first glimpse of our sustainable and functionally designed homes. Thanks to our Nordic operations, we have a wealth of experience in this sector and feel we are well placed to develop our UK business in the residential property sector.

"Our Scandinavian heritage is central to everything we do and we look forward to delivering our homes, firstly in Cambridge, and then across our planned developments within commuting distance of London. This marks the latest stage of an exciting journey for Skanska in the UK.

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Reservations are now being taken at Seven Acres, with prices ranging from £295,000 for a two bedroom apartment to £760,000 for a four-bedroom, three-storey townhouse.

Visit www.homes.skanska.co.uk for more information.

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Notes to Editors:

Skanska Residential

**This and other press
releases can be found
at www.skanska.co.uk**



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In December 2010, we announced our intention to establish a Residential Development Business in the UK. This decision followed a comprehensive review of the UK market, which identified a high-volume, long term need for high-quality residential properties in the UK. This, coupled with the extensive environmental requirements placed on new UK homes fits perfectly with Skanska's knowledge and experience. In January 2011, we purchased our first residential development site in Cambridge. This was followed in October 2011 with the announcement we had purchased our second site, again in Cambridge.

Skanska in the UK

Skanska is involved in some of the UK's most prestigious projects in both the Private and Public Sectors. Whilst known mainly for our large high-profile schemes, we also undertake many smaller projects including public realm improvements, hard and soft landscaping as well as hundreds of utilities projects each year covering gas, electricity and water.

By combining the skills and experience of our construction operations and those of our Infrastructure Development Business Unit, we have become a UK leader in Private Finance Initiative/Public Private Partnership schemes covering healthcare, education, defence, transportation and street lighting.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the delivery of projects. We focus on creating sustainable solutions and we aim to be leaders in green construction, health and safety and business ethics. We work strictly in accordance with the Skanska Code of Conduct and to our Five Zeros, which reflect our core values: zero loss-making projects, zero accidents, zero environmental incidents, zero ethical breaches and zero defects.

Our commitment to contribute to a more sustainable world is resolute. In June 2011, we were named the Greenest company in the UK across all industries in the Sunday Times Best Green Companies Awards. We seek to use our position to influence both our clients and our supply chain to make more sustainable decisions, taking a longer-term view over the infrastructure we develop. Our ability to demonstrate real responsibility to people, organisations and the environment in which we work attracts the next generation of talent who want to make a real difference.

Backed by the financial strength of Skanska AB, we focus totally on our customers in the UK to understand their needs.