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Skanska awarded design-build road contract in UK for GBP 40 M, SEK 545 M

Skanska has been awarded a contract to design and construct the A354 Weymouth Relief Road in the United Kingdom. The contract amount is GBP 40 M, approximately SEK 545 M, which is included in order bookings for the second quarter of 2007. The customer is Dorset County Council.

The project will be undertaken in two phases under a so-called Early Contractor Involvement (ECI) agreement. This means that in the first phase the Skanska team will work with Dorset County Council to develop the scheme and, in phase two, Skanska will be responsible for the construction due to begin in early 2008. Completion is scheduled for 2011.

The 10-kilometer-long road project will include nine road bridges, improvement of existing roads and construction of a parking facility for 1,000 cars and new pedestrian, cyclist and equestrian paths, as well as landscaping and planting along the stretch.

The scheme will ease congestion and provide an important transport link for the sailing events in 2012.

Skanska UK reported revenues of SEK 12.3 billion in 2006, with about 5,000 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.