

Press Release

March 30, 2009

Skanska Celebrates Significant Milestone at MidMichigan Medical Center

Portage, Mich. – Skanska USA Building Inc. announced today that it hosted a “topping out” ceremony marking the last piece of steel placed atop MidMichigan Medical Center’s Harlow building on Wednesday, March 18 in Midland, Michigan.

Nearly 100 hospital workers and community members attended the event to watch the final steel beam be placed on top of the five-story building. The beam was decorated with signatures from hospital workers, a live memorial evergreen tree, the American flag and the Iron Workers Local 25 flag.

“This ceremony signifies the hard work and dedication going into the expansion and renovation of MidMichigan Medical Center’s largest investment project,” said Skanska’s Kirk Frownfelter, Executive Vice President, “Skanska is proud to provide a first-class facility for this campus, the flagship of the MidMichigan Health System.”

The three-phase, 270,000-square-foot Harlow Building expansion project, includes additions and renovations to the post anesthetic care unit and the ambulatory surgery departments. Six new operating rooms will be constructed, along with the renovation of 10 existing operating rooms, including two that will be used exclusively for heart procedures.

The project will also give the hospital a new main entrance, first floor retail and support function space, and reconfigured campus drives and parking lots.

Skanska is providing pre-construction and construction management services for the Harlow Building expansion project. The project is slated for completion in 2012.

For further information please contact:

Shelby Adams, shelby.adams@skanska.com or 615-238-6720

Jessica Howell, jhowell@eisbrenner.com or 248-641-1446

This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 58,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.