HERON TOWER

29 March 2011

Heron Tower reaches practical completion



Heron International, the pan European property group, and Skanska, one of the world's leading project development and construction groups, are pleased to announce that Heron Tower, the tallest building in the City of London, has reached practical completion.

The building, which reaches 230 metres into the skyline, is located on Bishopsgate at the heart of the City, moments from Liverpool Street Station. It provides 40,836 sq m of commercial office space, along with a restaurant and sky bar on levels 38-40.

Marketing will start in earnest following completion, but four lettings have already been secured:

- McDermott, Will & Emery, the US law firm, occupies floors 8-9 and moved in yesterday.
- Floors 17-19 have been pre-let to Landmark plc, the boutique provider of premium serviced offices, and will be the company's flagship centre, opening in July.
- Drake & Morgan will operate the ground floor bar and restaurant, which will open in June, trading as 'The Drift'.
- SUSHISAMBA will operate the restaurant and sky bar at the top of the tower, opening late 2011 and offering an exciting blend of Japanese, Peruvian and Brazilian food. It will be open to the public and accessed by direct, scenic lifts from Bishopsgate. Sitting 175m above the City, there will be external terraces and spectacular views.

Heron Tower is a state of the art development that sets new standards for office buildings. With an emphasis on quality and detail, the building has a number of unique features, including fully glazed double-decker lifts and Britain's largest privately owned aquarium, which is situated in Heron Tower's reception area and will contain 1200 fish of 67 different species when fully populated by summer 2011. The building also has a BREEAM environmental and sustainability rating of 'Excellent' and its south façade is veiled with photovoltaic cells.

Commenting on Heron Tower's completion, Gerald Ronson, Chief Executive of Heron International, said:

"Heron Tower's completion is a significant event not just for Heron but for the City of London as a whole. New, world class office developments play an important role in attracting international companies to the Square Mile, helping it to retain its status as the global financial capital. Heron Tower has taken more than 12 years from conception to completion but the results speak for themselves: this is a truly exceptional office development in one of the world's best locations."

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Note to Editors:

Further information on Heron Tower is available at www.herontower.com

