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Skanska sells ongoing retail park project in Burlöv

Skanska is selling an ongoing commercial development project in Burlöv outside Malmö. Buyer is a German investment fund. Occupancy will be in two steps during the fourth quarter of 2008 and the second quarter of 2009.

In accordance with Skanska's information policy the purchase price and the gain on commercial development projects are not disclosed during construction. The development gain is therefore reported quarterly in pace with completion of the project.

The property transaction covers all four retail warehouses at the Stora Bernstorp retail park in Burlöv's Municipality outside Malmö. The commercial area will comprise a total of about 37,000 square meters and is divided into four stages. The construction was started in autumn 2007 and will be completed in stages between Q4 2008 and Q2 2009. Skanska's investment amounts to about SEK 585 M. The construction project is being carried out by Skanska Sweden.

The contracted tenants include Coop Forum, Media Markt, Intersport, Flügger, Djurkompaniet, Sportex, Jula, Jysk and Sängkompaniet.

"We are very proud of being involved together with the Burlöv Municipality in developing and establishing the character of a new part of Burlöv. Previously, Skanska was involved in developing and building BMW's Nordic spare parts warehouse in the area, where we are now also developing a logistics center for Transfargo and a truck center for Volvo. Our leasing effort in Stora Bernstorp has been successful, and combined with strong demand from inventors, we chose to sell now and focus on future project opportunities," says Cecilia Fasth, President of Skanska Fastigheter Göteborg.

Skanska Commercial Development Nordic initiates and develops property projects within offices, logistics centers and retail warehouses. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki, Finland. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland. Skanska Commercial Development Nordic Region is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.