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### **Skanska to build shopping center in Oslo for NOK 920 M, about SEK 1.1 billion**

Skanska has been awarded a contract by KLP Eiendom for a environmentally responsible shopping center at Fornebu in Oslo, Norway. The contract value is NOK 920 M, approximately SEK 1.1 billion, which is included in order bookings for Skanska Norway for the second quarter of 2012.

The construction project is the first of its kind to be certified in compliance with BREEAM NOR's highest level, Outstanding. In addition to the shopping center, the project also includes a 36,000 square meter garage, 2,500 square meters of office space and four residential blocks with 78 apartments. Furthermore, 2,000 square meters of solar panels will be built on the roof.

Construction will start in September 2012 and the shopping center is expected to be ready for handover in September 2014. The apartments will be completed in March 2015.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2011, Skanska Norway reported revenue of SEK 12.5 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*