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Skanska signs contract to build office building in London, UK, worth GBP 97 M, about SEK 990 M

Skanska has signed a contract to build a commercial building at One New Street Square in the City of London, UK, for its client LandSecurities. The contract is worth GBP 97 M, about SEK 990 M, which will be included in order bookings for Skanska UK for the first quarter 2014.

Skanska will use its expertise in construction, mechanical and electrical engineering and the installation of bespoke ceilings to deliver a high-quality modern office building over 20 floors.

Work is due to start in February 2014 and is set to conclude in summer 2016.

Skanska UK reported revenues of about SEK 12 billion in 2013. It has around 5,000 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totalled SEK 136 billion.