

Press Release

Skanska Breaks Ground on Stone34 – The New Global Headquarters of Brooks Sports, Inc.

Seattle, WA (January 29, 2013) – Skanska breaks ground on Stone34 today, a mixed-use office and retail building at the corner of Stone Way and North 34th Street. Skanska's design for Stone34 blends sustainable systems with community elements to create one of the most efficient commercial office buildings in the country. Stone34 is Skanska USA Commercial Development's first project in Seattle with additional projects planned in Seattle's South Lake Union neighborhood and Bellevue, Wash.

"Stone34 was designed on a shared vision of fostering greater connection in the community, including linking the Fremont and Wallingford neighborhood to the trail as well as Brooks with the runner," said Lisa Picard, executive vice president, Skanska USA Commercial Development, Seattle. "The vision grew quickly with the collective goal of making Stone34 a community-responsive building."

Skanska's team designed Stone34 to serve a diverse population of trail and civic users as an "urban trailhead" for the Burke-Gilman Trail. Features such as wide sidewalks, group seating, plaza spaces, and bike rails, will encourage activation and success of the ground floor spaces – an essential design consideration for anchor tenant Brooks Sports Inc. Stone34 is a 129,000 square foot building with four stories of office above a retail level. The building includes over 8,500 square feet of outdoor pedestrian areas.

"Brooks is dedicated to inspiring everyone to run and be active," said Jim Weber, CEO of Brooks Sports, Inc. "We have an incredible opportunity with Stone34, our new headquarters, to build a trailhead – a gathering place that is integrated with the community and fosters the continued growth of the lifestyle we believe in."

The building is part of Seattle's Deep Green Pilot Program, which requires water and energy use to be reduced by more than 75 percent of comparable buildings. Stone34 is pre-certified LEED Platinum and includes hydronic heating and cooling systems, stormwater capture and reuse, and a building design that increases day lighting and reduces summer heat loads. Occupants are encouraged to reduce their own impact by using real-time monitoring of occupant energy use.

"The Fremont Chamber is thrilled that such a cutting edge, green development is being built in this key location," said Jessica Vets, executive director, Fremont Chamber of Commerce. "Stone34 will be a bridge connecting Fremont with Wallingford and shows how beneficial community connectivity is for all."

Construction is expected to be complete in Spring 2014. Skanska USA Building is the general contractor for the project. LMN Architects is the architect and Swift & Company is the landscape architect.

Skanska USA Commercial Development, which launched in late 2008, is focused on the development of Class A sustainable office projects. In addition to Seattle, Skanska also

has commercial development groups in Boston, New York, Washington D.C. and Houston; all five metropolitan areas have strong market drivers in addition to construction units in place.

For further information, please contact:

Jessica Murray, 404-946-7468, Jessica.Murray@skanska.com

Joseph Vandenorh, 847-651-4420, Joseph.Vandenorh@nyhus.com

This and previous releases can also be found at www.skanska.com.

For more information on the project please visit www.stonethirtyfour.com

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.