

Skanska USA Announces \$60 Million Project Win

December 20, 2011, Blue Bell, Pa. – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has been awarded a \$60 million contract with Janssen Research & Development, LLC, to provide construction management services for renovations at the Spring House site, located in Montgomery County, PA.

The project will renovate 180,000 square feet of five buildings. Skanska's work on the project includes remodeling laboratory spaces and administrative offices.

"This project will exemplify Skanska's ability to create modern and progressive laboratory upgrades," said Ed Szwarc, executive vice president and general manager of Skanska USA's Philadelphia area office. "We look forward to continuing our collaboration with Janssen on this work."

Skanska first began renovations to the Spring House facilities in 2004. For that work, Skanska received numerous safety awards as well as the Construction Management Association of America's "Project of the Year" award.

Constructed completion is slated for December 2012. The architect is Flad/AEI.

Skanska USA has a long history of delivering complex projects to pharmaceutical, biotechnology and healthcare companies in the Mid-Atlantic region and around the country. Notable projects in the Mid-Atlantic region include the renovation of a research and development laboratory at Merck's facility in Kenilworth, NJ, the construction of Almac Group's North American headquarters in Lower Salford Township, PA, and an extensive laboratory renovation project for GlaxoSmithKline in Upper Merion, PA.

For further information please contact:

Beth Miller, Northeast Communications Manager, Skanska USA, 917-438-4523,
Beth.Miller@skanska.com

Jonathan Pappas, Solomon McCown, 617-981-2194,
jpappas@solomonmccown.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure,

generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.

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