

Press Release

Skanska signs construction contract for mixed-use development for \$100 million

Skanska has signed a contract with RBM Development to manage the construction of a new mixed-use development in Madisonville, Ohio. The contract is worth \$100 million which will be included in its U.S. order bookings for the fourth quarter of 2017.

This project is the second phase in the redevelopment of the former NuTone manufacturing site.

Skanska is currently overseeing the construction of several other significant projects in the area including The Summit Hotel, a 239 room hotel that is also part of the NuTone manufacturing site redevelopment, renovations and additions to Fifth Third arena on the University of Cincinnati campus, and renovations and three new elementary schools for Northwest Local School District.

The project architect is Gresham Smith and Partners. Construction began this month and is slated for completion in fourth quarter 2019.

For further information please contact:

Shelby Adams, shelby.adams@skanska.com, 972-281-6451

This and previous releases can also be found at www.usa.skanska.com.

About Skanska

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building

construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

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