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Changes in Skanska's leadership team

In alignment with the strategic review Skanska undertakes a comprehensive restructuring of the business to improve profitability. Skanska will also make a number of organizational and leadership changes.

Skanska announces a new Group Leadership Team working closer to the Business units in order to strengthen the units' performance. A review of the Group Governance in order to reduce costs and increase organizational effectiveness has been initiated.

The Group Leadership Team:

Anders Danielsson, President and CEO

The Construction Business Unit Presidents in the Nordics and Europe will report directly to Anders Danielsson.

- Worked at Skanska since 1991

Caroline Fellenius-Omnell, Executive Vice President, General Counsel

- Worked at Skanska since 2017

Richard Kennedy, Executive Vice President, responsibility for Skanska USA Construction and Skanska Infrastructure Development

- Previously Business Unit President Skanska USA Building
- Worked at Skanska since 2004

Claes Larsson, Executive Vice President, responsibility for Commercial Development globally, Residential Development Europe and BoKlok

- Worked at Skanska since 1990

Kirsi Mettälä, Executive Vice President, Human Resources

- Previously Senior Vice President Human Resources, Skanska Finland
- Worked at Skanska since 1994

Magnus Persson, Executive Vice President, Chief Financial Officer

- Previously Chief Financial Officer, Skanska Sweden
- Worked at Skanska since 2006

The Business Unit Presidents will be members of an Extended Leadership Team.

Paul Hewins, today COO Skanska USA Building, succeeds Richard Kennedy as Business Unit President Skanska USA Building.

Magnus Persson, today Executive Vice President Skanska Poland with responsibility for the Building operations, succeeds Piotr Janiszewski as Business Unit President Skanska Poland.

All changes are effective as of today, January 17, with the exception of CFO Magnus Persson, who will take on his position as of February 2. Members of the former Executive team, Pierre Olofsson, Veronica Rörsgård, Peter Wallin and Christel Åkerman will leave Skanska.

“I want to give a warm welcome to the members of the new Group Leadership Team. I am looking forward to work together to create a more profitable Skanska. I also want to extend a sincere thank you to Pierre Olofsson, Veronica Rörsgård, Christel Åkerman and Peter Wallin for all their hard work and their years in Skanska. They have all been key to developing Skanska to the highest international standard within their respective field”, said Anders Danielsson, President and CEO, Skanska.

“I also want to thank Piotr Janiszewski for his many years with Skanska and welcome Paul Hewins and Magnus Persson to their new positions”, said Anders Danielsson.

For more information and CV of the people in new positions visit www.skanska.com

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This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.