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Skanska to operate and maintain oil and gas installations in Colombia for USD 51 M, about SEK 331 M

Skanska has been awarded a contract to operate and maintain oil fields in the department of Casanare, Colombia. The contract is a joint venture with a local company. The total amount of the contract is USD 70 M, about SEK 455 M, of which Skanska's share is 73 percent, amounting to a total of USD 51 M, about SEK 331 M. The customer is Ecopetrol S.A., the biggest company in the country and the main oil and gas company in Colombia. The order will be included in order bookings Skanska LA for the first quarter 2013.

Skanska will be responsible for the operation and maintenance of 22 oil wells, two water injection wells, surface facilities, 80 kilometers of flow lines and the gas, oil and water treatment.

Works are scheduled to commence in March 2013 and will be completed in the first quarter of 2017.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industries. In 2012 the unit had 13,000 employees and revenues of about SEK 8.2 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.